

New York Cycle Club

Balance Sheet Summary

As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	187,454.43
Other Current Assets	0.00
Total Current Assets	\$187,454.43
TOTAL ASSETS	\$187,454.43
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	395.47
Total Current Liabilities	\$395.47
Total Liabilities	\$395.47
Equity	187,058.96
TOTAL LIABILITIES AND EQUITY	\$187,454.43

New York Cycle Club

Profit and Loss

January - December 2020

	TOTAL
Income	
ENY2020 Income	
ENY2020 Merchandise Income	20,156.08
ENY2020 Registration Donation	2,599.01
ENY2020 Registration Income	0.00
ENY2020 Sponsor Income	9,162.91
Total ENY2020 Income	31,918.00
Interest Income	578.25
Membership Income	
Paypay Membership Income	15,438.51
Stripe Membership Income	51,295.98
Total Membership Income	66,734.49
Other Income	
Donations	3,000.00
Miscellaneous Income	4,964.90
Total Other Income	7,964.90
Trip Income	
Berskshire Weekend Income	0.00
Total Trip Income	0.00
Total Income	\$107,195.64
GROSS PROFIT	\$107,195.64
Expenses	
Administration Expenses	
Board Meeting Exp	780.94
President Expense	595.31
Total Administration Expenses	1,376.25
Bank Charges & Fees	0.00
ENY2019 Expenses	
Other Expenses	43.05
Permit Expenses	0.00
Total ENY2019 Expenses	43.05
ENY2020 Expenses	
Advertising/Promotional	2,086.00
ENY Merchandise Expense	16,160.50
Facility Storage Rental	2,350.00
Food and Beverage-Catering Exp	1,500.00
Meeting Expenses	214.80
Other Expenses	4,572.96
Permit Expenses	25.50
Printing and Postage	104.12

New York Cycle Club

Profit and Loss

January - December 2020

	TOTAL
Van/Car Rental	107.95
Website Expenses	716.00
Total ENY2020 Expenses	27,837.83
ENY2021 Expenses	
ENY2021 Facility Storage Rental	870.00
ENY2021 Route Marking Expenses	40.00
Total ENY2021 Expenses	910.00
Insurance	13,294.18
Legal & Professional Services	1,188.46
Accountant Fees	2,250.00
Legal Fees	2,465.00
Quickbooks	522.60
Total Legal & Professional Services	6,426.06
Merchandise Expense	
Ride Leader Incentives	5,385.00
Total Merchandise Expense	5,385.00
Miscellaneous Expenses	330.00
Monthly Club Program Meeting Expense	25.00
SIG expenses	
Clips Exp	308.70
Orientation Expense	1,730.20
Preparation Expenses	180.10
Total SIG expenses	2,219.00
Special Events Expenses	
Holiday Party Expense	3,323.82
Volunteer Party Expense	7,023.69
Total Special Events Expenses	10,347.51
Special Rides Expenses	
Newcomers Ride Exp	700.00
Total Special Rides Expenses	700.00
Trips Expenses	
Berkshires Expense	0.00
Greenport Weekend	68.74
Total Trips Expenses	68.74
Website/Social Media	
Communication Services	2,755.89
Professional Fees/Consulting	2,549.22
Website Development	2,362.58
Website Hosting	119.88

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Profit and Loss

January - December 2020

	TOTAL
Website Rebuild	8,640.00
Total Website/Social Media	16,427.57
Total Expenses	\$85,390.19
NET OPERATING INCOME	\$21,805.45
NET INCOME	\$21,805.45